AGREEMENT TO MODIFY AND EXTEND SOURCEWELL CONTRACT #CA-R9-HVAC03-123021-HJC

THIS AGREEMENT TO MODIFY AND EXTEND, Sourcewell Contract #CA-R9-HVAC03-123021-HJC, is effective upon the date of the last signature below.

Sourcewell and Harry H. Joh Construction Inc. ("Contractor") have entered into an Indefinite Quantity Construction Contract, Contract Number **CA-R9-HVAC03-123021-HJC**, with an initial term ending January 31, 2023, and three bilateral options to extend for an additional one-year term ("Contract"). The parties agree that the Contractor's Adjustment Factors will be modified, and that Sourcewell's offer of a one-year extension term will be accepted by Contractor.

MODIFICATION: OPTION PERIOD

Pursuant to the Contract, the following are the Adjustment Factors for the term ending January 31, 2024:

Base Year Index						
Date		Index				
1	December 2020	11625.95				
2	January 2021	11627.94				
3	February 2021	11698.79				
4	March 2021	11749.75				
5	April 2021	11849.32				
6	May 2021	11989.91				
7	June 2021	12112.05				
8	July 2021	12237.69				
9	August 2021	12463.13				
10	September 2021	12464.55				
11	October 2021	12464.94				
12	November 2021	12467.32				

Base Year Average 12062.6116

First Year Index						
Date		Index				
1	December 2021	12481.82				
2	January 2022	12555.55				
3	February 2022	12683.97				
4	March 2022	12791.43				
5	April 2022	12898.96				
6	May 2022	13004.47				
7	June 2022	13110.50				
8	July 2022	13167.84				
9	August 2022	13171.07				
10	September 2022	13173.43				
11	October 2022	13174.92				
12	November 2022	13174.98				

First Year Average 12830.9416

Adjustment: First Year Index Average = 12949.0783 = 1.0735

Base Year Index Average 12062.6116

CA-R9-HVAC03-123021-HJC	Original Adjustment Factor	X	Adjustment	=	Adjustment Factor 02/01/23 through 01/31/24
Normal Working Hours – Prevailing Wage	1.2500		1.0735		1.3419
Other Than Normal Working Hours –					
Prevailing Wage	1.3000		1.0735		1.3956
Secured/Medical Facilities – Prevailing Wage					
Rate	1.4000		1.0735		1.5029
All-Union Wage	1.4000		1.0735		1.5029
Non Pre-Priced	1.2750		1.0000		1.2750

EXERCISE OF OPTION: EXTENSION

Contractor and Sourcewell hereby desire and agree to extend the Contract, with the above modification, for the period February 1, 2023 through January 31, 2024.

Sourcewell

By: _____cofd2A139D06489...

Jeremy Schwartz

Title: Chief Procurement Officer

Jeremy Schwartz

Date: 1/9/2023 | 9:35 AM CST

Harry H. Joh Construction Inc.

Harry Joh 564E36429CF04C3

Harry Joh Title: President

Date: 1/9/2023 | 7:13 AM PST